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Definitions of entrepreneurship

- No unified
- Swedish encyclopedia: very broad - creativity, organisation, climate and employment
- Schumpeter: creative destruction - imbalances
- Kirzner: creating balance

Common aspects

- Creativity
- Innovation
- Involves risk taking
- Creates employment
- Vital for economic growth and development

Entrepreneurial growth

Product

		Product	
		Old	New
Market	Old	1	2
	New	3	4

- 1-3= Managerial growth
- 4= Entrepreneurial growth

How to reach – more contrasts

Managerial growth vs Entrepreneurial growth

Planning	-	Learning
• Unity	-	Variation
• Business plans	-	Visions
• We are	-	We become
• Efficiency	-	Committment
• Scale economies	-	Small scale
• Management	-	Leadership

Educational policy

- Community
- Schools
- Universities

An entrepreneurial climate in progress affects all aspects of local / regional actions on economic growth and job creation

